

Date stamped by Julian Code:
EXAMPLE: 87 182 09 00243
87: Year
182: Number of days counted from Jan. 1
09: Time of day filed (9:00 a.m.)
00243: Document number

Fee \$ _____
Cash ☐
Check ☐
Account # _____

For Secretary of State Office Use Only
FILING STAMP

PLEASE TYPE THE INFORMATION ON THIS FORM ACCORDING TO ALL INSTRUCTIONS PRINTED ON THE BACK OF THE UCC 1 FORM

Debtor Name 1. Rail Car Co., Inc. 2. 3. 4.	Social Security # 46 0421411 _____ _____ _____	Secured Party and Address Farmers and Merchants Bank PO Box 209 Sisseton, SD 57262 262700
Mailing Address 14 East Kemp PO Box 304 Watertown, SD 57201	Employer ID # _____	Assignee of Secured Party and Address _____

This Financing Statement covers the following types (or items) of property: 39 rail cars with the following Alpha Car Numbers:

SMRR 200 SMRR 205 SMRR 210 SMRR 215 SMRR 220 SMRR 225 SMRR 230 SMRR 167
SMRR 201 SMRR 206 SMRR 211 SMRR 216 SMRR 221 SMRR 226 SMRR 231 SMRR 169
SMRR 202 SMRR 207 SMRR 212 SMRR 217 SMRR 222 SMRR 227 SMRR 107 SMRR 172
SMRR 203 SMRR 208 SMRR 213 SMRR 218 SMRR 223 SMRR 228 SMRR 164 SMRR 173
SMRR 204 SMRR 209 SMRR 214 SMRR 219 SMRR 224 SMRR 229 SMRR 165

Describe real estate: If collateral is crops, the above described crops are growing or are to be grown on, OR if collateral is goods which are or are to become fixtures, the above goods are affixed or to be affixed to:

I, the undersigned officer, hereby certify that this document is a true and valid copy of the original contract.

Dated 6-20-94 Kevin Wegehaupt My commission expires: 5-12-2001
Notary Public

Check (X) if covered: ☒ PROCEEDS of collateral are also covered. ☒ PRODUCTS of collateral are also covered.

Use the following spaces only for Farm Products requiring EFFECTIVE FINANCING STATEMENT (EFS) filing in accordance with the Food Security Act of 1985.

FARM PRODUCT	CODE	YEAR	QUANTITY	COUNTY CODE	LOCATION IN COUNTY
					18885-B RECORDATION NO. _____ FILED 1495 JUL 6 1994 -11 05 AM INTERSTATE COMMERCE COMMISSION
Pay proceeds to Debtor and Secured Party unless otherwise checked: <input type="checkbox"/> Secured Party only <input type="checkbox"/> Debtor only					

Number of Additional Sheets, if any: _____

Farmers and Merchants Bank and Trust Co.

Filed with the Secretary of State as ☒ UCC 1 ☐ EFS ☐ BOTH ☐ ASCS (ASCS Office use only)

Rail Car Co., Inc.

By: [Signature] President

By: [Signature] Secretary

Signature(s) of Debtor(s)

Kevin Wegehaupt
Kevin Wegehaupt, Vice President & Manager

Signature of Secured Party

FOR TERMINATION ONLY:

To use Acknowledgment Copy as a Termination Statement, Secured Party must date and sign below:

Termination Statement dated _____ Signed _____
Signature of Secured Party

UCC 1 Form
Revised 7/87

STATE OF SOUTH DAKOTA FINANCING STATEMENT-APPROVED STANDARD FORM

Secretary of State

500 E. Capitol • Pierre, SD 57501-5089 • 605-773-4422